

UNIVERSITY OF HOUSTON SYSTEM
University of Houston - UH-Clear Lake - UH-Downtown - UH-Victoria

Salary Reduction Agreement
457 Plan | Roth 457 Plan

Employee Information:

Name: _____ Empl ID No.: _____

Paid Bi-Weekly-or-Monthly: Bi-Weekly Monthly

Department: _____ Telephone No.: _____

TexaSaver 457 Plan (before-tax contribution):

Defer my gross compensation by the amount shown below for participation in this plan.

Initial Authorization Amount Change Termination of Agreement

Effective Date: _____ Amount of Monthly Deferral: _____

Roth TexaSaver 457 Plan (after-tax contribution):

Deduct from my gross compensation the amount shown below for participation in this plan.

Initial Authorization Amount Change Termination of Agreement

Effective Date: _____ Amount of Monthly Deferral: _____

Contribution Add-on: Age related catch-up contribution allowed by the IRS and available to eligible employees.

Eligible employees are individuals who are age 50 or over at the end of the current calendar year. These employees can make an additional contribution up to \$6,000.00. Are you eligible **and** wish to participate in this contribution add-on? **Yes** **No**

Authorization:

The University of Houston System is hereby authorized and directed to reduce my compensation to purchase for me a non-transferable and non-forfeitable retirement account as herein described. This agreement shall continue for the duration of my employment; provided that a change, modification, or termination of the agreement may be made only as prescribed by law and the University of Houston System rules governing the TexaSaver 457 plan and Roth 457 plan. It is agreed and understood that the University of Houston System assumes no liability or responsibility for the Income tax aspects of either retirement program or annuity program or for retirement or annuity policy terms and provisions.

I hereby acknowledge that I have read and understand the above information. I further understand that the University of Houston System assumes no responsibility for the financial performance of any company nor does it guarantee the company's current and/or future financial standing.

Employee Signature: _____

Date: _____