

Federal Direct PLUS Loan Application for Parents

The Federal Direct PLUS Loan Program for parents is a low-interest student loan program designed to enable eligible parents of dependent undergraduate students to borrow money to pay the student's cost of attendance. Eligible parents may borrow annually up to the cost of attendance minus other financial aid. Financial need is not an eligibility requirement for this loan. PLUS Loans are an option for families who may not be eligible for other programs.

Eligibility Requirements

1. To receive Federal Direct PLUS funds, students must be enrolled for at least six credit hours.
2. Students must maintain satisfactory academic progress.
3. The borrower and the student must not have defaulted on or owe a refund to any previous student aid program.
4. The borrower and the student must be U.S. Citizens, U.S. nationals, or permanent residents.
5. The borrower must be a parent of a dependent undergraduate student.
6. A credit check is done on the parent borrower, and the borrower must show credit worthiness as determined by the Direct Loan Servicing Center.
7. The parents of dependent students who are not completing a FAFSA must self-certify that both the parent borrower and the student meet the Title IV eligibility requirements specified in 34 CFR 668 Subpart C for student borrower, 34 CFR 668 682.2019 (c)(1) for parent borrower, and 34 CFR 685.20 (c)(1). In addition to this form, please submit the following:

Documentation for Certification of Parent and Student

• Copy of Parent Social Security Card	• Copy of Student Security Social Card
• Copy of Parent Citizenship Documentation	• Copy of Student Citizenship Documentation

Interest Rates: Federal Direct PLUS Loans have a fixed interest rate which begins to accrue at the date of disbursement. The interest rate is fixed at 7.9%. A 4% origination fee is charged at disbursement.

Repayment: Repayment of Federal Direct PLUS Loans begins sixty (60) days after the loan is totally disbursed, unless the borrower is eligible for a deferment. For information about repayment terms, repayment rates, and other terms of the PLUS Loan contact:

Borrower Services, Direct Loan Servicing Center
P.O. Box 5609, Greenville, TX 75403-5609
1-800-848-0979 • <https://www.dl.ed.gov>

The PLUS Application Process

1. Submit a completed *Federal Direct Parent PLUS Loan Application* to the Office of Financial Aid. In addition, submit a copy of your driver's license and social security card. Keep a photocopy of the *Federal Direct Loan Application* for your records.
2. After UHV has processed the *Federal Direct Parent PLUS Application*, we will determine your eligibility. If you are eligible, you will be instructed to complete a *PLUS Loan Master Promissory Note* (MPN) for Parents at <http://dlenote.ed.gov>

(PLEASE NOTE: You must wait for instructions to be given from the Office of Financial Aid to complete the MPN.)

3. Any excess funds will be refunded via the parent's elected refund method.
4. If your PLUS Loan is rejected, you will be notified by the U. S. Department of Education. At that time, you will be given the option of obtaining an endorser to continue the loan process.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority of collecting the information requested on this forms S451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of the information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on Dec. 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters of the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Federal Direct Parent PLUS Loan Application Credit Authorization

To apply for the Federal Direct Parent PLUS loan you must complete all sections of this loan application. This form must be completed each academic year to request a PLUS loan.

The information you supply on this application will be electronically transmitted to the U.S. Department of Education, its servicers and/or agents. Your credit history will be reviewed to determine your eligibility. Please print using black or blue ink. IF YOU LEAVE A SECTION BLANK, THIS FORM CANNOT BE PROCESSED.

Student Information – to be completed by student						
Last Name		First Name			MI	
UHV ID #		Date of Birth:		SSN		
UHV Student Email address: _____			Default Loan Status: Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant: (check one) <input type="checkbox"/> No <input type="checkbox"/> Yes – If yes, please provide documentation			
Citizenship Status: (check one)		<input type="checkbox"/> U. S. Citizen / National		<input type="checkbox"/> Eligible Non-Citizen: Alien ID # _____		
I would like the loan applied on the following term(s): Academic Year 20____ - 20____ (Circle one) Fall/Spring Fall only Spring only Summer only						
Parent Information – to be completed by parent						
Last Name		First Name		MI	SSN	
Permanent Address (P.O. Box alone is not acceptable unless there is no street delivery)				City	ST	Zip
Phone Number – Home:		Work or Cell Number:		Parent Date of Birth (Month/Day/Year)		
Citizenship Status: Are you a Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No If NO, list Alien Registration Number: _____			Default Loan Status: Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant: (check one) <input type="checkbox"/> Yes – If yes, please provide documentation <input type="checkbox"/> No			
Loan Amount Request						
List the amount you wish to borrow: \$ _____ (Dollar amount required)						
Title IV (Federal) Authorization Information						
CONFIRMATION: I, the borrower, certify that the information provided on this form is complete and correct to the best of my knowledge. I authorize the University of Houston-Victoria to perform a credit check with the Department of Education to review my eligibility for this loan. I confirm that I wish to borrow the amount requested above (under Loan Amount Requested), from the Federal Direct PLUS Loan Program. I understand that if the amount I request exceeds the amount for which I am eligible, my loan amount will be reduced to the amount of my eligibility. I understand this is a loan, and I am responsible for repaying the amount I borrow. I acknowledge and give authority to the University of Houston-Victoria to apply all funds from the Parent PLUS Loan to the University account of the student indicated on this form for payment of all current indebtedness owed to the University. Please indicate your choice: <input type="checkbox"/> I authorized University of Houston-Victoria to refund any credit balance created by the Federal Direct PLUS funds to my student in his/her name. <input type="checkbox"/> I do not authorize the University of Houston-Victoria to pay charges other than tuition, fees, room and board using my PLUS loan proceeds and I understand that my student will be responsible for payment of these charges as billed. <input type="checkbox"/> I authorize that any credit balance created by the Federal Parent PLUS funds to my student be mailed to my permanent mailing address as listed above.						
Authorization for Credit Check / Consent to Obtain Credit Report						
I consent to having the U. S. Department of Education and its agents review my credit report and use the information from that report in determining whether to award a Federal Direct PLUS loan to me. I understand that I will be notified in writing of the results of the credit check. I also attest that I have read and agree to all the information included with this form, including the Privacy Act Disclosure Notice.						
Parent Signature				Date		
FOR FINANCIAL AID OFFICE USE ONLY						
Date	S.A.P.	Ind	Dep.	GPA	Cost of Attendance	
Grade Level <input type="checkbox"/> SO <input type="checkbox"/> JR <input type="checkbox"/> SR <input type="checkbox"/> PB <input type="checkbox"/> GR		Hours (Att. Or Actual)		E.F.C.	Unmet Need	
Loan Period ____/____/____ to ____/____/____			FA Awards		Certified Amount	
Comments:						