

## Federal Direct PLUS Loan Application for Grads

The Federal Direct PLUS Loan Program for parents is a low-interest, student loan program designed to enable eligible graduate students to borrow money to pay his/her cost of attendance. Eligible grad students may borrow annually up to the cost of attendance minus other financial aid. Financial need is not an eligibility requirement for this loan.

### Eligibility Requirements

1. To receive Federal Direct Grad PLUS funds, students must be enrolled for at least half-time.
2. Students must maintain satisfactory academic progress.
3. The student must not have defaulted on or owe a refund to any previous student aid program.
4. The student must be a U.S. Citizen, U.S. national, or permanent resident.
5. The student must complete a FAFSA.
6. A credit check is done on the borrower, and must show credit worthiness as determined by the Direct Loan Servicing Center.

**Interest Rates:** Federal Direct Grad PLUS Loans have a fixed interest rate which begins to accrue at the date of disbursement. The interest rate is fixed at 7.9%. A 4% origination fee is charged at disbursement.

**Repayment:** Repayment of Federal Direct Grad PLUS Loans begins sixty (60) days after the loan has totally disbursed, unless the borrower is eligible for a deferment. For information about repayment terms, repayment rates, and other terms of the Grad PLUS Loan contact: Borrower Services, Direct Loan Servicing Center  
P.O. Box 5609, Greenville, TX 75403-5609  
1-800-848-0979 • <https://www.dl.ed.gov>

### The PLUS Application Process

1. Complete a FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
2. Submit a completed *Federal Direct Grad PLUS Loan Application* to the Office of Financial Aid. In addition, submit a copy of your driver's license and social security card. Keep a photocopy of the *Federal Direct Loan Application* for your records.
3. Complete the Federal Direct Grad PLUS Loan Entrance Counseling at: <https://www.dl.ed.gov/borrower/EntrCounselingStart.do?cmd=initializeContext>
4. After UHV has processed the *Federal Grad PLUS Direct Loan Application*, we will determine your eligibility. If you are eligible, you will be instructed to complete a *Grad PLUS Loan Master Promissory Note (MPN)* at <http://dlnote.ed.gov> (PLEASE NOTE: You must wait for instructions to be given from the Office of Financial Aid to complete the MPN.)
5. Any excess funds will be refunded via the student's elected refund method.
6. If your PLUS Loan is rejected, you will be notified by the U. S. Department of Education. At that time, you will be given the option of obtaining an endorser to continue the loan process.

### Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority of collecting the information requested on this forms S451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of the information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on Dec. 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters of the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

### Federal Direct Grad PLUS Loan Application Credit Authorization

To apply for the Federal Direct Grad PLUS loan you must complete all sections of this loan application. This form must be completed each academic year to request a PLUS loan.

The information you supply on this application will be electronically transmitted to the U.S. Department of Education, its servicers and/or agents. Your credit history will be reviewed to determine your eligibility. Please print using black or blue ink. IF YOU LEAVE A SECTION BLANK, THIS FORM CANNOT BE PROCESSED.

Student Information — to be completed by student				
Last Name		First Name		MI
UHV ID #		Date of Birth:	SSN	
UHV Student Email address: _____		<b>Default Loan Status:</b> Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant: (check one) <input type="checkbox"/> No <input type="checkbox"/> Yes — If yes, please provide documentation		
<b>Citizenship Status:</b> (check one) <input type="checkbox"/> U. S. Citizen / National <input type="checkbox"/> Eligible Non-Citizen: Alien ID # _____				
I would like the loan applied on the following term(s):				
Academic Year 20____ - 20____ (Circle one)    Fall/Spring    Fall only    Spring only    Summer only				

Mailing Address and Phone Contact Numbers — to be completed by student				
Permanent Address (P.O. Box alone is not acceptable unless there is no street delivery)		City	ST	Zip
Phone No. Home: _____ Work: _____		Cell Phone: _____		

Loan Amount Request
List the amount you wish to borrow: \$ _____ (Dollar amount required)

Title IV (Federal) Authorization Information
CONFIRMATION: I, the borrower, certify that the information provided on this form is complete and correct to the best of my knowledge. I authorize the University of Houston-Victoria to perform a credit check with the Department of Education to review my eligibility for this loan. I confirm that I wish to borrow the amount requested above (under Loan Amount Requested), from the Federal Direct Grad PLUS Loan Program. I understand that if the amount I request exceeds the amount for which I am eligible, my loan amount will be reduced to the amount of my eligibility. I understand this is a loan, and I am responsible for repaying the amount I borrow. I acknowledge and give authority to the University of Houston-Victoria to apply all funds from the Grad PLUS Loan to my University account for payment of all current indebtedness owed to the University.

Authorization for Credit Check / Consent to Obtain Credit Report
I consent to having the U. S. Department of Education and its agents review my credit report and use the information from that report in determining whether to award a Federal Direct PLUS loan to me. I understand that I will be notified in writing of the results of the credit check. I also attest that I have read and agree to all the information included with this form, including the Privacy Act Disclosure Notice.
Signature _____ Date: _____

FOR FINANCIAL AID OFFICE USE ONLY					
Date	S.A.P.	Ind.	Dep.	GPA	Cost of Attendance
Grade Level <input type="checkbox"/> SO <input type="checkbox"/> JR <input type="checkbox"/> SR <input type="checkbox"/> PB <input type="checkbox"/> GR		Hours (Att. Or Actual)		E.F.C.	Unmet Need
Loan Period ____/____/____ to ____/____/____			FA Awards	Certified Amount	
Comments:					